

**VIETNAM ENTERPRISE INVESTMENT  
AND DEVELOPMENT JSC**

**THE SOCIALIST REPUBLIC OF VIETNAM**  
**Independence - Freedom - Happiness**

No: 2804/2025/CV-VNDI

*Re: Explanation of the differences in revenue and  
profit after tax in the Company's Separate Financial  
Statements for the first quarter of 2025 compared to  
the same period in the first quarter of 2024*

Hanoi, 28<sup>th</sup> April 2025

**To:**               - **State Securities Commission of Vietnam;**  
                      - **Hanoi Stock Exchange.**

Company Name:

Vietnam Enterprise Investment and Development Joint Stock Company

Stock Code: FID

Head Office: No. 24, 4th Floor, Office Area, Stellar Garden Building, 35 Le Van Thiem,  
Thanh Xuan Trung Ward, Thanh Xuan District, Hanoi

The Company would like to explain the differences in revenue and profit after tax in the  
Company's Separate Financial Statements for the first quarter of 2025 compared to the same  
period in the first quarter of 2024 with the difference of more than 10% as follows:

**a. Difference figures in the first quarter of 2025 compared to the same period in the  
first quarter of 2024:**

No	Content	Currency unit	First quarter of 2025	First quarter of 2024	Percentage variance (%)	Notes
A	B	C	1	2	3 =(1-2)/2	4
1	Revenue	Million VND	9,760	795	1,128	
2	Operating profit	Million VND	(1,160)	(369)	(214)	
3	Profit after tax	Million VND	(1,160)	(369)	(214)	

**b. Explanation of the causes:**

In the first quarter of 2025, the Company's commercial activities continued to operate,  
resulting in a 1,128% increase in revenue compared to the same period in 2024. In addition,  
the Subsidiary made an accrual of interest expenses amounting to approximately VND 1.3  
billion, leading to a 214% decrease in Profit after tax compared to the same period in 2024,  
during which the Company did not have sufficient evidence to accrue such interest expenses in  
advance.

The above information is the Company's explanation for the variance in profit in the  
separate financial statements for the first quarter of 2025 compared to the same period in 2024.

*The company would like to sincerely announces./.*





**Recipients:**

- As stated above.
- Board of Management, Board of Supervisory, Board of Directors.
- Filing archive.

**REPRESENTATIVE BOARD OF DIRECTORS  
GENERAL DIRECTOR**



**BUI THUY LINH**

Company Name:

Vietnam Enterprise Investment and Development Joint Stock Company

Stock Code: 200

Head Office: No. 24, 4th Floor, Office Block, Stellar Garden Building, 35 Le Van Thuat

Street, Thanh Xuan Ward, Thanh Xuan District, Hanoi

The company would like to explain the difference in revenue and profit after tax in the separate financial statements for the first quarter of 2025 compared to the same period in the first quarter of 2024 with the difference of more than 10% as follows:

a. Difference figures in the first quarter of 2025 compared to the same period in the first quarter of 2024:

No	Content	Currency unit	First quarter of 2025	First quarter of 2024	Percentage Variance (%)	Notes
A	B	C	1	2	3=(1-2)/2	4
1	Revenue	Million VND	9,760	795	1,128	
2	Operating profit	Million VND	(1,160)	(369)	(214)	
3	Profit after tax	Million VND	(1,160)	(369)	(314)	

**a. Explanation of the reason:**

In the first quarter of 2025, the Company's commercial activities continued to result in a 1,128% increase in revenue compared to the same period in 2024. In the first quarter of 2025, the Company's subsidiary made an accrual of interest expenses amounting to approximately 1 billion, leading to a 214% decrease in Profit after tax compared to the same period in 2024, during which the Company did not have sufficient evidence to accrue such interest expenses.



The above information is the Company's explanation for the variance in profit in the separate financial statements for the first quarter of 2025 compared to the same period in 2024.

The company would like to sincerely announce.